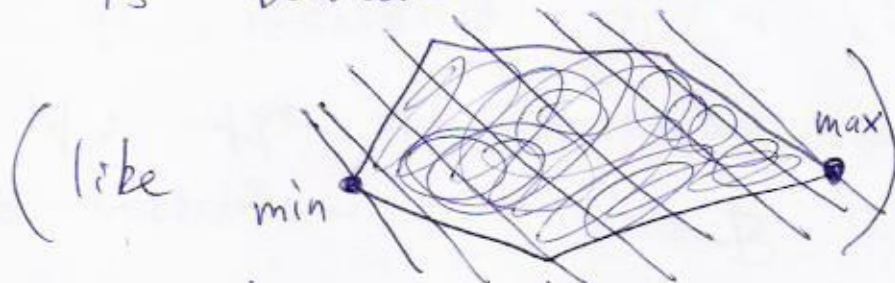


(5-3) "Linear programming" geometrically

Suppose you have a feasible set that is bounded and



determined by linear constraints, and you have an "objective function" of the form $Ax + By$ that you're trying to optimize. Then there is a minimum ~~at~~ ^{at} some corner & a maximum at some corner.

Suppose you have an unbounded feasible set determined by linear constraints

~~that~~ that include the "nonnegative constraints" $x, y \geq 0$.

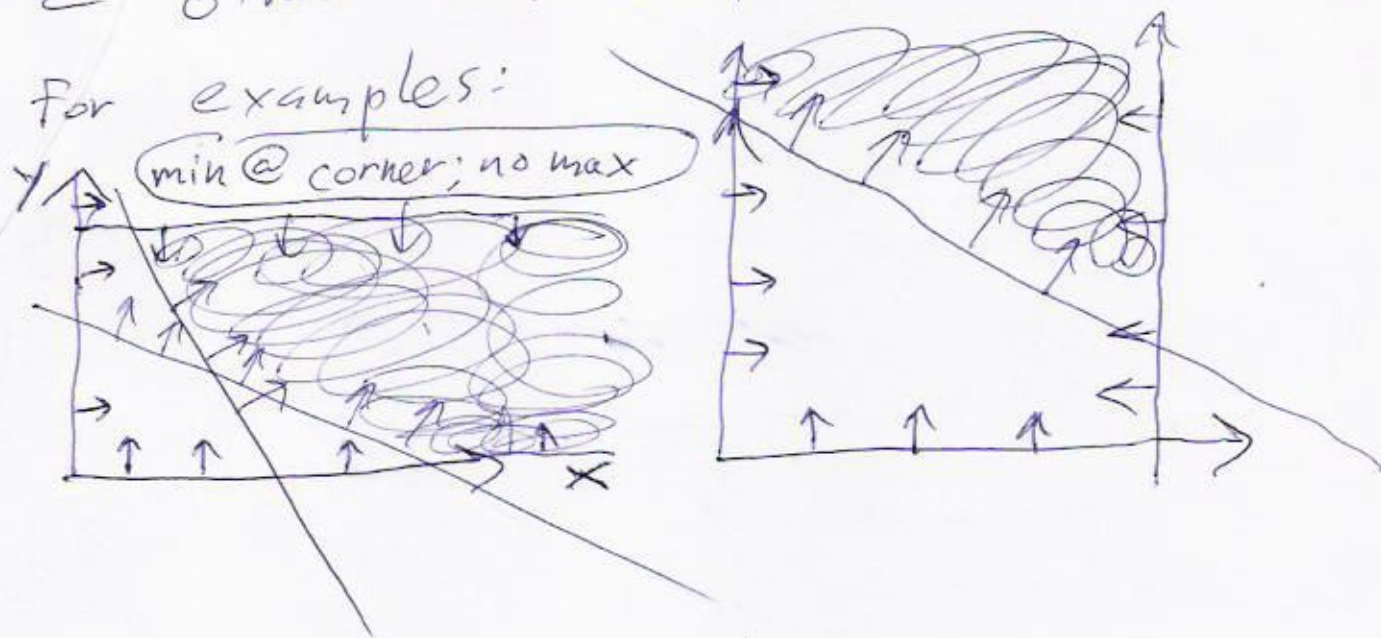
(Like:



If the objective function is of the form $Ax + By$ and $A > 0$ and $B > 0$, then $Ax + By$ has a minimum at a corner but no maximum.

2 other unbounded feasible sets

for examples:



$x = \$$ invested in mutual funds

$y = \$$ invested in CDs

Objective function: $(9\%)x + (5\%)y$

↖ maximize it

$$x, y \geq 0$$

$$x + y \leq 60,000$$

$$x \geq 10,000$$

$$y \geq 2x$$

(5-3)
#37

HW (5-3) #38

HW (5-3) #33

HW (5-3) #40

HW (5-3) #41

HW (5-3) #26



applications

straight math