MATH 1325-104 MIDTERM III

INSTRUCTOR: DAVID MILOVICH

Name:

- One sheet of notes (double-sided) is allowed.
- A calculator is recommended.
- Show your work.

Date: Tuesday, November 15, 2011.

Exercise	Point Possible	Score
1	35	
2	30	
3	35	
Total	100	

1. [35 points] Compute the following general antiderivatives. (a) $\int (5\sqrt{x} - (7/x) + 3 + 8x) dx$

(b) $\int e^{-5x} dx$

(c) $\int x e^{-5x} dx$

2. [30 points] If the temperature T in an aquarium at time t is $T = 2t^3 - 5t + 72$ with T is measured in degrees Farenheit and t is measured in hours, then what is the average temperature over the two hours from t = 0 to t = 2?

3. [35 points] Assume the price p of imported widgets is related to quantity x supplied by the equation p = S(x) = 100 + x/1000; assume the price p of imported widgets is related to quantity x demanded by the equation p = D(x) = 500 - x/1000, where p is measured in dollars and x is measured in widgets per year.

- (a) What is the equilibrium quantity \overline{x} and equilibrium price \overline{p} ?
- (b) What is the consumer surplus of this equilibrium?
- (c) If a government quota restrict the quantity of imported widgets to 150,000 per year, then what is the resulting deadweight loss?